

D.R. RANE & CO.  
CHARTERED ACCOUNTANTS  
S.N.SARODE, B.Sc. (Hons.), FCA

PHONE. NO. 2223543  
Near Saibaba Mandir  
Jilha Peth,  
JALGAON-425001

K.C.E.Society's  
College of Engineering & Information Technology, Jalgaon  
(Audit Report)  
Audit Period – 01-04-2008 To 31-03-2009

We have audited the annexed statement of Receipt & Payment Accounts, Trial Balance, Income & Expenditure Account & Balance Sheet of K.C.E. Society's College of Engineering & Information Technology, Jalgaon. For the period from 01-04-2008 to 31-03-2009 with the books of accounts, vouchers and other documents relating thereto.

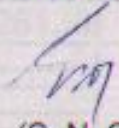
In our opinion they are correct according to the best of our knowledge and explanation given to us and as shown by the books of accounts the above sections.

Place : JALGAON

Date :- 20 JUL 2009



For D. R. Rane & Company  
Chartered Accountants

  
(S. N. Sarode)  
Partner

K.C.E.SOCIETY'S  
 COLLEGE OF ENGINEERING AND INFORMATION TECHNOLOGY JALGAON  
 INCOME AND EXPENDITURE ACCOUNT FOR 1-04-08 TO 31-03-09

Sr	Expenditure	Amount	Sr	Income	Amount
1	A.I.C.T.E. & Jt.Dir Fee	290000	1	Tution Fees	21953629
2	Advertisement Exp	556161	2	Development Fees	1095270
3	Asso. Membership Fee	43500	3	Interest on Fixed Deposit	534517
4	Audit Fee	6000	4	Book Bank Subscription	18200
5	Bank Charges	6151	5	University Fee	471560
6	Computer Repai. & Stationery	7975	6	Miscellenious Income	151124
7	Annual Social Gathering Exp	145195	7	Enviornmental Sci. Fees	20500
8	Guest Lecture & Seminar	109139	8	L.C./T.C. Fee	3900
9	Placement & I.S.T.E. A/C	6992	9	Hostel Fee	17580
10	Internet Facility Expenses	136174	10	Deficite	3091130
11	Laboratory Exp.	123092			
12	Industrial Tour Expenses	1241750			
13	Mgmt..P.F.Contribution	604203			
14	Meeting Exp.	30694			
15	Municipal Tax	236219			
16	N.M.U.Affiliation Fee	340000			
17	N.U.M. Stationery A/C	10360			
18	Newspaper & Magazines	469202			
19	Office Exp.	64756			
20	Paper Presentation A/C	8594			
21	Postage & Courier Exp.	15754			
22	Printing & Stationery Exp.	219417			
23	Repairs & Maintanance Exp.	104598			
24	Salary A/C	14029188			
25	Sports Expenses	61413			
26	Staff Welfare Exp.	285774			
27	Student Welfare Exp.	36530			
28	Students Councelling Exp.	159265			
29	Telephone & Fax Exp.	26366			
30	Transportation & Labour Cha.	120392			
31	Travelling Exp.	217468			
32	Website Designing Cha.	2319			
33	Workshop Exp.	43864			
34	Depreciation	3879895			
35	Distance Learning Center	18025			
36	Security Expenses	27771			
37	Legal Fee	1400			
38	Pravesh Niyantran Samitee Fee	25000			
39	Misclenious Expenses	80886			
40	Iso Expenses	76427			
41	Nccce2008 Exp.	138470			
42	Interest on Bank Term Loan	3351031			
	<b>TOTAL</b>	<b>27357410</b>		<b>TOTAL</b>	<b>27357410</b>

as per our report of even date



For - D.R.RANE & COMPANY  
 Chartered Accountants

( S.N.SARODE )  
 Partner

20 JUL 2009

D.R.RANE & CO.  
 CHARTERED ACCOUNTANTS  
 S.N.SARODE, B.Sc (Hons), F.C.A.

Ph.No. (0257) 2223543  
 Near Saibaba Mandir  
 Jilha Peth, Jalgaon - 425001.

**K.C.E. SOCIETY'S**  
**COLLEGE OF ENGINEERING & INFORMATION TECHNOLOGY**  
**Balance Sheet As on 31-03-2009**

Sr	Liabilities	Amount	Sr	Assets	Amount
1	K.C.E. Society	39939826	1	Laboratory Equipments	3505539
2	Deposit & Caution Money	204750	2	Furniture And Deadstock	2473342
3	Hostel Deposit	91820	3	Electrical Fixtures	504635
4	Bank Of Maharashtra Term Loan A/C (Sch. No.1)	29204151	4	Books	1866867
			5	Computer A/C	5195114
5	Scholarship A/C	8000	6	Building A/C	47592625
6	T.D.S. A/C	947	7	Fixed Deposit	3200000
			8	Deposit	34750
			9	Advance (Sch. No.2)	997700
			10	Bank Balance (Sch. No.3)	140062
			11	P.L.A A/C (Scholarship)	410
			12	N.M.U.Exam. Receivable.A/C	227236
			13	Cash -In- Hand	35617
			14	<b>Deficite</b> As per Last Year B/s Rs.584467 Current Year Rs.3091130	3675597
	<b>Total</b>	<b>69449494</b>		<b>Total</b>	<b>69449494</b>



As per their reports of even date

For - D.R.RANE & COMPANY  
 Chartered Accountants

( S.N.SARODE )  
 Partner

20 JUL 2009

KHANDESH COLLEGE EDUCATION SOCIETY'S  
COLLEGE OF ENGINEERING AND INFORMATION TECHNOLOGY, JALGAON

SCHEDULE OF DEPRECIATION AS ON 31ST MARCH 2009

SCHEDULE:- A

SR.NO	PARTICULARS	Dep. Rate 2008-2009	OPENING BALANCE	PURCHASED IN 2008-2009	TOTAL	DEP. UPTO 2007-2008	DEP. IN 2008-2009	TOTAL DEPRECIATION	NET BALANCE AS ON 31-Mar-2009
1	LABORATORY EQUIPMENT	10%	4461369	537166	4998535	1103492	389504	1492996	3505539
2	FURNITURE & DEADSTOCK	10%	1766352	1409881	3176233	428075	274816	702891	2473342
3	ELECTRICAL FIXTURES	10%	585243	122393	707636	146883	56118	203001	504635
4	BOOKS	10%	1767069	710855	2477924	403628	207429	611057	1866867
5	COMPUTER	25%	4275350	3709145	7984495	1057676	1731705	2789381	5195114
	<b>TOTAL</b>		12855383	6489440	19344823	3139754	2659572	5799326	13545497

SCHEDULE:- B

SR.NO	PARTICULARS	Dep. Rate 2008-2009	OPENING BALANCE	PURCHASED IN 2008-2009	TOTAL	DEP. UPTO 2007-2008	DEP. IN 2008-2009	TOTAL DEPRECIATION	NET BALANCE AS ON 31-Mar-2009
1	BUILDING	2.50%	37491751	11321197	48812948	0	1220323	1220323	47592625
	<b>TOTAL</b>		37491751	11321197	48812948	0	1220323	1220323	47592625

